

Finance Committee Charter

Role of the Committee

The Finance Committee will serve to help the CLFP Foundation “Foundation” by overseeing financial matters of the Foundation.

Membership

The committee is comprised of the Officers of the Board of Directors and the Foundation CEO.

Chairperson

The committee is chaired by the board President.

Activities, Duties, and Responsibilities

The following are duties of the finance committee:

1. Budgeting and Financial Planning – Ensure alignment with the Foundation’s mission
2. Monitoring – Periodic review of financial statements and investment performance
3. Cash reserves and investments – ensure sufficient cash reserves and investments
4. Overall financial management of the Foundation

Delegation of Authority

None at this time.

Standard Committee Procedures/Schedule

The Finance Committee will meet no less than once per quarter and may meet more as needed.

Formalities

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